

Savings Calculator - Dependent Care Expenses

This worksheet will help you determine your annual expense for dependent care during the Plan Year.

1. Amounts you pay for dependent care while you are off work due to vacation, illness or injury are not eligible expenses.
2. If your dependent is a student, your expense may be different during the months when school is not in session.
3. You or your spouse's work schedule may affect your total expenses. Estimate your expenses on a monthly basis since the amounts may fluctuate throughout the plan year.

Dependent Care	Monthly Estimate	
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
Total Dependent Care Expenses		

Total Dependent Care Expenses (limited to \$5,000 per calendar year)

Tax Savings**

** For purposes of this illustration a savings of _____ assumes Federal, State and Social Security taxes of 15% Federal, 5% State, and 7.65% Social Security. Your individual tax savings will depend on your salary, the exemptions you claim and your other tax deductions.