

Northeast Iowa School Insurance Trust
August 27, 2019 – 10:00 AM
Midwest Group Benefits

Members Present: Allamakee – Jay Mathis and Jaime Curtin; Decorah – Mark Lane & Darlene Woodhouse; Howard Winneshiek – Ted Ihns, Wendy Twait, & Robyn Lane; New Hampton – Jay Jurrens; North Fayette Valley – Duane Willhite; Oelwein – Josh Ehn and Michael Rueber; Postville – Tim Dugger & Melissa Fekkether; South Winneshiek – Kris Einck, & Kris Smith; Starmont- Troy Heller.
Midwest Group Benefits (MGB) staff – Pam DePuew and Rachel Narum.
Group Benefit Partners (GBP) staff - Brian Huinker and Justin Pieper.

Absent: Cristen Bockenstedt (Starmont); Sue Thoms (North Fayette Valley)

The August 27, 2019 Northeast Iowa School Insurance Trust (NEISIT) Board meeting was called to order at 10:02 am by board president Josh Ehn.

Motion by Mathis (Allamakee), second by Willhite (NFV), to approve minutes from May 16, 2019, financial reports, and 4th Qtr. reports. Carried unanimously.

Financials presented:

1. May 2019
 - a. Medical Claims Paid \$225,016.29
 - b. Midwest Group Benefits \$10,000
 - c. Reliance Standard \$11,221.60
 - d. Health Solutions \$3,528.80
2. June 2019
 - a. Medical Claims Paid \$124,809.01
 - b. Reliance Standard \$11,170.90
 - c. Health Solutions \$12,252.80
 - d. PCORI Fee \$2,994.07
3. July 2019
 - a. Medical Claims Paid \$250,170.87
 - b. Reliance Standard \$11,154.00
 - c. A&J Agency \$4,001.00

Motion by Dugger (Postville), second by Einck (South Winn) to approve the financial reports for the year 2019.

Old Business:

Justin Pieper asked about the possibility of having a uniform timeline for blood draws for wellness reporting across the NEISIT districts. The general window proposed by Health Solutions was mid-September to end of October. The question was also raised about the possibility of covering spouses covered under the plan for the cost of their blood draw (non-incentivized) for next year.

New Business:

Justin Gullekson and Holly Allen with Decorah Bank and Trust came to present the investment review. He highlighted historical treasury rates and discussed the impacts a theoretical recession would have on the investments of NEISIT. No action was advised by Justin for the current portfolio as of today (8/27/19).

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Justin Pieper presented a partnership program endorsed by Wellmark. Better Living Now is a diabetic testing supply delivery company. This program has a member confirmation component which acts as a savings mechanism for Wellmark in avoiding the stockpile of testing supplies.

Motion by Einck (South Winn), second by Dugger (Postville) to approve the partnership with Better Living Now.

Rachel Narum presented on the NEISIT Health Plan Eligibility. Full-time employees must enroll; the definition of full-time is dictated by the district, not the trust. Overall, there was an increase on plan C enrollment.

Discussion Items:

Rachel Narum said three additional schools in the trust are implementing Employee Navigator for enrollment.

Brian Huinker spoke about researching voluntary plan offerings on Employee Navigator (e.g. life/voluntary life/long-term disability) for active employees.

Justin Pieper asked the group for any long term strategic goals for benefits and plan design on behalf of Wellmark. The topic of wellness was raised in relation to our medical expenses and quantifying that relationship. On a related topic, the question was asked regarding the possibility of expanding the trust to include additional district(s) to potentially bring down the rates. In comparison to other districts, the cost is in line for NEISIT.

Next board meeting 12/11/19 9:00 AM

Motion by Heller (Starmont), second by Mathis (Allamakee), to adjourn at 11:44 am.

Respectfully submitted,
Michael Rueber
Oelwein CSD