

AFFIDAVIT OF  
PUBLICATION

STATE OF IOWA                    } ss  
Winneshiek County                }

I, Olivia Martinez, being first duly sworn on oath, depose and say: That I am an employee of the Decorah News Co., publishers of the Decorah Public Opinion, a weekly newspaper of general circulation published at Decorah in Winneshiek County, State of Iowa; that the attached printed notice, which is annexed hereto, is cut from the columns of said newspaper and said attached printed notice was published in said newspaper for 1 consecutive week. The first publication of said attached printed notice was published in the issue of said newspapers on the 12th of May, A.D., 2020.

Publication fee \$36.04

Affiant

Subscribed and sworn to me and in my presence by the said Olivia Martinez, an employee of the Decorah News Company publishers of The Decorah Public Opinion, this 15th day of May, 2020.

Northeast Iowa School Insurance Trust  
April 15, 2020 - 8:45 AM  
Midwest Group Benefits  
Zoom Conference Call - <https://zoom.us/j/919333238>

Members Present (via Zoom): Decorah - Mark Lane; Howard Winneshiek - Ted Ihns; Oelwein - Josh Ehn & Michael Rueber; Postville - Tim Dugger; North Fayette Valley - Duane Willhite. Midwest Group Benefits (MGB) staff - Rachel Narum.

Group Benefit Partners (GBP) staff - Brian Huinker (audio only) and Justin Pieper.

Decorah Bank - Justin Gullekson.

Absent: Allamakee - Jay Mathis & Jaime Curtin; Decorah - Darlene Woodhouse; Howard Winneshiek - Robyn Lane & Wendy Twait; New Hampton - Jay Jurens & Sue Bouska; Postville - Melissa Fettkether; South Winneshiek - Kris Einck & Kris Smith; North Fayette Valley - Sue Thoms; Starbuck - Troy Heller & Kristen Bockenstedt.

The April 15, 2020 Northeast Iowa School Insurance Trust (NEISIT) Board meeting was called to order at 8:52 AM by board president Josh Ehn.

New Business:

Approval to move \$300,000 into the Investment account with LPL Financial.

An 18 month CD with Decorah Bank and Trust in the amount of \$500,000 matured on April 11. After sending out requests for quotes on CD rates, Rachel Narum requested that the Board move \$300,000 into the Investment account with LPL Financial and move the remainder of the matured CD into a short term CD if there is a need for operations.

Justin Gullekson talked about the interest rate environment changing drastically (lowering). Justin Pieper said he doesn't see claims being impacted by COVID - elective procedures aren't happening; people are at home not getting sick (theoretically). Gullekson recommended keeping investments short term (especially CDs), given the uncertainty of the market.

Motion by Dugger (Postville) to approve move of \$300,000, second by Lane (Decorah).

Roll call vote:

Ayes: Lane (Decorah), Ihns (Howard-Winn), Dugger (Postville), Ehn (Oelwein), Willhite (North Fayette Valley).

Absent: Mathis (Allamakee), Jurens (New Hampton), Einck (South Winn), Heller (Starbuck).

5-0, motion passed.

Motion by Ihns (Howard-Winn), second by Willhite (North Fayette Valley), to adjourn at 8:59 AM.

Respectfully submitted,

Michael Rueber

Oelwein CSD

Decorah(Iowa) Public Opinion  
May 12, 2020

