

Northeast Iowa School Insurance Trust
February 24, 2022 10:00 AM
Northeast Iowa Community College
Wilder Business Center, Room 106
1625 HWY 150 South, Calmar IA

The February 24, 2022 Northeast Iowa School Insurance Trust (NEISIT) board meeting was called to order at 10:00 am by board president Kris Einck from South Winneshiek.

Members present: Allamakee – Jay Mathis and Jaime Curtin; Howard Winneshiek – Ted Ihns, Robyn Lane, Wendy Twait; Decorah – Mark Lane and Darlene Woodhouse; North Fayette Valley – Joe Griffith, Sue Thoms; Oelwein – Josh Ehn, Michael Rueber; Postville – Tim Dugger, Melissa Fekkether*; South Winneshiek – Kris Einck, Kris Smith; Starmont – Gary Benda, Cristen Bockenstedt, Carmen Swales; New Hampton – Jay Jurrens; Rachel Narum, Brian Huinker, Justin Pieper, Brittany Duben

Moved by Allamakee and seconded by Oelwein to approve the agenda. Motion carried unanimously.

Consent Agenda:

- A. Moved by Decorah, seconded by Howard Winneshiek to approve the previous minutes. Motion carried unanimously.
- B. Moved by Postville and seconded by North Fayette Valley to approve the financial reports. Motion carried unanimously.
 - a. November 2021
 - i. Medical Claims Paid \$149,726.87
 - ii. Reliance Standard \$ 10,621.65
 - iii. Health Solutions \$ 3,381.30
 - iv. Wellness Clinics \$ 33,440.00
 - v. Re-Processed Checks \$ 1,366.25
 - b. December 2021
 - i. Medical Claims Paid \$115,104.54
 - ii. Reliance Standard \$ 10,613.20
 - iii. Health Solutions \$ 8,801.30
 - iv. Wellness Clinics \$ 105.00
 - v. Re-Processed Checks \$ 1,266.23
 - c. January 2022
 - i. Medical Claims Paid \$155,639.06
 - ii. Reliance Standard \$ 10,613.20
 - iii. Health Solutions \$ 2,606.30
 - iv. Wellness Clinics \$ 7,570.00

There was no old business.

New Business:

- A. Actuarial Opinion on reserves were reviewed.
- B. Review of Wellmark health renewal was completed for the 2022-2023 plan year.
 - a. Moved by New Hampton, seconded by Oelwein to aim to have a side fund balance of three million within five years. Motion carried unanimously.

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- b. Moved by New Hampton, seconded by Decorah with the desired that the annual renewal rates for health insurance to only contribute 1.75 million to the side fund, this would then cause the FY23 renewal rates to average at 2.94% increase with the final premium rates to be rounded to the nearest whole dollar. Motion carried unanimously.
- C. Moved by Oelwein and seconded by Allamakee to approve the MetLife Dental rate increase of 6%; Single would be \$45.00; Family \$124.00. MetLife Vision would have no increase with rates remaining the same; Single \$8.66; Family \$29.58. Motion carried unanimously.

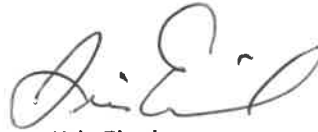
Discussion Items: The next meeting will be May 5, at 10:00 at PIVO in Calmar.

Moved by New Hampton and seconded by Allamakee to adjourn at 11:45 am. Motion carried unanimously.

Respectfully Submitted,



Kris Smith
Board Secretary



Kris Einck
Board President