

Northeast Iowa School Insurance Trust
September 1, 2022 10:00 a.m.
NICC- Wilder Business Center
1625 Hwy 150 South, Calmar, IA 52132

The September 1, 2022 Northeast Iowa School Insurance Trust (NEISIT) board meeting was called to order at 10:00 a.m. by Board President Jay Jurrens from New Hampton.

Members present: New Hampton- Jay Jurrens and Emily Hemesath; North Fayette-Valley- Joe Griffith and Sue Thoms; Oelwein- Josh Ehn and Micheal Rueber; Postville- Tim Dugger; Decorah- Tim Cronin and Darlene Woodhouse; Starmont- Gary Benda and Katie Taylor; South Winneshiek- Chris Einck and Kris Smith; Howard-Winneshiek- Chris Einck, Robyn Lane, Wendy Twait; Rachel Narum, Brittany Duben, Brian Huinker, Justin Piper.

Consent Agenda:

- A. Moved by Oelwein, seconded by Postville to approve the previous minutes.
Motion carried unanimously.
- B. Moved by Oelwein, seconded by Postville to approve the Financial Reports.
Motion carried unanimously.
 - a. April 2022
 - i. Medical Claims Paid \$228,738.87
 - ii. Reliance Standard \$10596.30
 - iii. Health Solutions \$2,641.30
 - iv. Re-processed Checks \$46.58
 - b. May 2022
 - i. Medical Claims Paid \$166,612.14
 - ii. Reliance Standard \$10,537.15
 - iii. Health Solutions \$2,641.30
 - c. June 2022
 - i. Medical Claims Paid \$187,700.16
 - ii. Health Solutions \$2,641.30
 - iii. Consulting Fee 21-22 \$10,000.00
 - iv. PCORI Fee \$3,543.12
 - v. Reprocessed Check \$1,976.44
 - d. July 2022
 - i. Medical Claims Paid \$103,426.18
 - ii. Reliance Standard \$10,469.55
 - iii. EMC Insurance \$414.08

Rachel Narum will send out CD bids as it is due soon.

Old Business:

A. Wellness Options for Plan Year 2022-2023

- a. Moved by Postville, seconded by noone; Employees receive \$100 incentive from Reliance per blood draw/ flu shot and \$50 from NEIST fund with no collection of data.
- b. Moved by North Fayette-Valley, seconded by South Winneshiek: Employees receive \$100 incentive from Reliance per blood draw/flu shot; Set up a Sub-Committee made of the NEISIT Board Members to do a study on what to do with the other funds. Motion carried unanimously.
 - i. Committee Member Currently:
 - 1. Oelwein

B. Retiree Vision:

- a. Moved by Howard-Winneshiek and seconded by Starmont; retirees may stay on Vision at their own expense up to age 65. Motion carried unanimously.

New Business

A. Justin Piper introduced Assured Partners in which Group Benefit Partners and Midwest Group Benefits have joined. Currently consulting/administrative fees are at \$10 per employee and would like \$12 per employee with extra services being offered. Justin Piper advised this is the first request to increase pay since partnership.

- a. Moved by Oewlein, seconded by Postville to create a sub committee containing the Past Trust President, Current Trust President, and Future Trust President to make negotiations and the finer financial decisions. Motion carried unanimously.

B. Employee Communications:

C. Employee Family Resources EAP and SAP

- a. Brian Huinker introduced a mental health program Employee Family Resources (EFR). Program is for employees and their families mental health accessibility.
 - i. This would be a per District option and not a NEISIT option.
 - ii. Brian Huinker is to send information for students and employees to all school districts.

Discussion Items:

A. GASB 75 Study

- a. Rachel Narum reached out to Silver Stone and they are reviewing all the data for the GASB 75 reporting . Rachel Narum will send the reports to each District as soon as available.

B. Dental Fund

- a. Rachel Narum advised no activity on the account for the last year, the Bank suggested putting money in the market for now.

b. Moved by Howard-Winneshiek and seconded by Decorah; Put bid out for money to be moved to a CD. Motion carried unanimously.

Moved by North Fayette-Valley and seconded by Starmont to adjourn at 11:30 a.m. Motion carried.

Respectfully Submitted,

Emily A. Hemesath
Secretary

Gay Jones
Trust President